

**COUNTY OF PLACER, CALIFORNIA**  
**SCHEDULES OF FUNDING PROGRESS – HISTORICAL PENSION DATA**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2003**  
**UNAUDITED**

**Miscellaneous Plan**

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Accrued Liability (AAL)- Entry Age (b)</b>	<b>(Over) Underfunded AAL (UAAL) (b-a)</b>	<b>Funded Ratio (a/b)</b>	<b>Estimated Covered Payroll (c)</b>	<b>UAAL as a Percentage of Covered Payroll ((b-a)/c)</b>
2000	326,914,284	247,782,935	(79,131,349)	131.9%	79,132,967	(99.9)%
2001	340,377,099	277,624,016	(62,753,083)	122.6%	90,006,384	(69.7)%
2002	327,519,682	310,506,838	(17,012,844)	105.5%	102,541,282	(16.6)%

**Safety Plan**

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Accrued Liability (AAL)- Entry Age (b)</b>	<b>(Over) Underfunded AAL (UAAL) (b-a)</b>	<b>Funded Ratio (a/b)</b>	<b>Estimated Covered Payroll (c)</b>	<b>UAAL as a Percentage of Covered Payroll ((b-a)/c)</b>
2000	96,861,399	80,924,812	(15,936,587)	119.7%	16,924,836	(94.1)%
2001	100,832,116	102,264,541	1,432,425	98.6%	18,778,106	7.6%
2002	95,689,982	114,248,100	18,558,118	83.8%	20,113,764	92.3%

The actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll as of June 30, 2003 are obtained from CalPERS' annual actuarial report.